

**Keystone Academy**  
A Resolution of the Board of Directors

RESOLVED, that this resolution shall be the general appropriations act of the Academy for the Fiscal Year **2008-2009**

	General	School Svc.	Total (Memorandum Only)
<b>REVENUE</b>			
State Aid	\$5,129,425		\$5,129,425
Other State Sources	93,471		93,471
Local Sources	2,000	64,235	66,235
Federal Grants	130,677	42,907	173,584
<b>Total Revenues and Transfers</b>	<b>5,355,573</b>	<b>107,142</b>	<b>5,462,715</b>
<b>EXPENDITURES</b>			
<b>NATIONAL HERITAGE ACADEMIES CONTRACTED SERVICE FEE:</b>			
<b>Instruction</b>			
Basic Instruction - Elementary Education	2,047,964		2,047,964
Added Needs- Compensatory Education	97,436		97,436
Special Education	134,162		134,162
<b>Support Services</b>			
Supporting Services - Pupil	81,516		81,516
Supporting Services - Instructional Staff	223,336		223,336
Support Services - General Administration - Board of Education	110,460		110,460
Support Services - General Administration - Executive Administration	436,560		436,560
Support Services - State and Federal Relations	50,692		50,692
Support Services - School Admin - Office of the Principal	354,047		354,047
Support Services - Other School Administration	238,290		238,290
Support Services - Business & Internal Services	105,040		105,040
Operations & Maintenance	1,205,502		1,205,502
Support Services - Central	267,821		267,821
<b>Food Services</b>		<b>109,889</b>	<b>109,889</b>
<b>Total Expenditures</b>	<b>5,352,826</b>	<b>109,889</b>	<b>5,462,715</b>
<b>EXCESS OF REVENUES OVER EXPENDITURES</b>	<b>2,747</b>	<b>(2,747)</b>	<b>0</b>
<b>Transfer between funds</b>	<b>(2,747)</b>	<b>2,747</b>	
<b>CURRENT FUND BALANCE</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>

**Secretary's Certification:**

I certify that the foregoing resolution was duly adopted by the Academy Board of Directors at a properly noticed open meeting held on 5-8-08 where a quorum of the board was present.

Signed by: Stacy Zelena

Dated: 5-8-08