

Keystone Academy
A Resolution of the Board of Directors

RESOLVED, that this resolution shall be the general appropriations act of the Academy for the Fiscal Year, 2008-09.

	General	School Svc	Total (Memorandum Only)
REVENUE			
State Aid	5,398,400	-	5,398,400
Other State Sources	115,300	-	115,300
Local Sources	-	-	-
Federal Grants	141,300	62,000	203,300
Private Sources	38,400	62,500	100,900
Contribution from NHA	-	-	-
Total Revenues and Transfers	5,693,400	124,500	5,817,900
EXPENDITURES			
NATIONAL HERITAGE ACADEMIES CONTRACTED SERVICE FEE:			
Instruction			
Basic Instruction - Elementary Education	2,152,666	-	2,152,666
Added Needs- Compensatory Education	131,300	-	131,300
Special Education	172,300	-	172,300
Support Services			
Supporting Services - Pupil	64,900	-	64,900
Supporting Services - Instructional Staff	244,476	-	244,476
Support Services - General Administration - Board of Education	103,807	-	103,807
Support Services - General Administration - Executive Administration	562,356	-	562,356
Support Services - State and Federal Relations	71,704	-	71,704
Support Services - School Admin - Office of the Principal	346,800	-	346,800
Support Services - Other School Administration	257,429	-	257,429
Support Services - Business & Internal Services	117,440	-	117,440
Operations & Maintenance	1,170,472	-	1,170,472
Support Services - Central	331,116	-	331,116
Food Services	-	128,000	128,000
Total Expenditures	5,726,766	128,000	5,854,766
EXCESS OF REVENUES OVER EXPENDITURES	(33,366)	(3,500)	(36,866)
Transfer between funds	(3,500)	3,500	-
FUND BALANCE, BEGINNING OF YEAR	\$ 36,866	\$ -	\$ 36,866
CURRENT FUND BALANCE	\$ -	\$ -	\$ -

Secretary's Certification:

I certify that the foregoing resolution was duly adopted by the Academy Board of Directors at a properly noticed meeting, held on 5-14-09 where a quorum of the board was present.

Signed By: *Yvonne L. ...*

Dated: 5-14-09