

Keystone Academy
A Resolution of the Board of Directors

RESOLVED, that this resolution shall be the general appropriations act of the Academy for the Fiscal Year, 2009-2010.

| | General | School Srvc | Total (Memorandum Only) |
|--|------------------|----------------|----------------------------|
| REVENUE | | | |
| State Aid | 5,338,897 | | 5,338,897 |
| Other State Sources | 107,199 | | 107,199 |
| Local Sources | | | |
| Federal Grants | 121,988 | 50,095 | 172,083 |
| Private Sources | 2,000 | 72,681 | 74,681 |
| Contribution from NHA | | | |
| Total Revenues and Transfers | 5,570,084 | 122,776 | 5,692,860 |
| EXPENDITURES | | | |
| NATIONAL HERITAGE ACADEMIES CONTRACTED SERVICE FEE: | | | |
| Instruction | | | |
| Basic Instruction - Elementary Education | 2,186,568 | | 2,186,568 |
| Added Needs- Compensatory Education | 103,998 | | 103,998 |
| Special Education | 180,306 | | 180,306 |
| Support Services | | | |
| Supporting Services - Pupil | 64,599 | | 64,599 |
| Supporting Services - Instructional Staff | 258,851 | | 258,851 |
| Support Services - General Administration - Board of Education | 118,108 | | 118,108 |
| Support Services - General Administration - Executive Administration | 472,718 | | 472,718 |
| Support Services - State and Federal Relations | 57,394 | | 57,394 |
| Support Services - School Admin - Office of the Principal | 376,788 | | 376,788 |
| Support Services - Other School Administration | 180,368 | | 180,368 |
| Support Services - Business & Internal Services | 95,228 | | 95,228 |
| Operations & Maintenance | 1,214,444 | | 1,214,444 |
| Support Services - Central | 258,208 | | 258,208 |
| Food Services | | 125,282 | 125,282 |
| Total Expenditures | 5,567,578 | 125,282 | 5,692,860 |
| EXCESS OF REVENUES OVER EXPENDITURES | 2,506 | (2,506) | |
| Transfer between funds | (2,506) | 2,506 | |
| CURRENT FUND BALANCE | \$ - | \$ - | \$ - |

Secretary's Certification:

I certify that the foregoing resolution was duly adopted by the Academy Board of Directors at a properly noticed meeting, held on 5/14/09 where a quorum of the board was present.

Signed By: *Christa Loren*

Dated: 5/14/09