

Keystone Academy

A Resolution of the Board of Directors

RESOLVED, that this resolution shall be the general appropriations act of the Academy for the **Fiscal Year 2009-2010.**

	<u>General</u>	<u>School Srvc</u>	<u>Total</u>
			<u>(Memorandum Only)</u>
REVENUE			
State Aid	\$ 5,213,416	\$ -	\$ 5,213,416
Other State Sources	100,883	-	100,883
Local Sources	-	-	-
Federal Grants	456,162	58,772	514,934
Private Sources	2,000	74,108	76,108
Contribution from NHA	-	-	-
Total Revenues and Transfers	<u>5,772,461</u>	<u>132,880</u>	<u>5,905,341</u>
EXPENDITURES			
NATIONAL HERITAGE ACADEMIES CONTRACTED SERVICE FEE:			
Instruction			
Basic Instruction - Elementary Education	2,128,892	-	2,128,892
Added Needs- Compensatory Education	157,796	-	157,796
Special Education	172,406	-	172,406
Support Services			
Support Services - Pupil	61,655	-	61,655
Support Services - Instructional Staff	404,731	-	404,731
Support Services - General Administration - Board of Education	144,577	-	144,577
Support Services - General Administration - Executive Administration	501,017	-	501,017
Support Services - Grant Procurement	37,990	-	37,990
Support Services - School Admin - Office of the Principal	308,880	-	308,880
Support Services - Other School Administration	217,849	-	217,849
Support Services - Business & Internal Services	104,062	-	104,062
Support Services - Central	303,620	-	303,620
Operations & Maintenance	1,226,276	-	1,226,276
Food Services	-	135,591	135,591
Total Expenditures	5,769,750	135,591	5,905,341
EXCESS OF REVENUES OVER EXPENDITURES	2,711	(2,711)	-
Transfer between funds	(2,711)	2,711	-
FUND BALANCE, BEGINNING OF YEAR	23,494	-	23,494
CURRENT FUND BALANCE	<u>\$ 23,494</u>	<u>\$ -</u>	<u>\$ 23,494</u>

Secretary's Certification:

I certify that the foregoing resolution was duly adopted by the Academy Board of Directors at a properly noticed meeting, held on _____ where a quorum of the board was present.

Signed By: 

Dated: 11-12-09

Keystone Academy
2009-10 AMENDED BUDGET

	2009-10 Amended Budget	2009-10 Spring Budget	Change
REVENUE			
State Aid	\$ 5,213,416	\$ 5,338,897	\$ (125,481)
Other State Sources	100,883	107,199	(6,316)
Local Sources	-	-	-
Federal Grants	514,934	172,083	342,851
Private Sources	76,108	74,681	1,427
Contribution from NHA	-	-	-
Total Revenues and Transfers	<u>5,905,341</u>	<u>5,692,860</u>	<u>212,481</u>
EXPENDITURES			
NATIONAL HERITAGE ACADEMIES CONTRACTED SERVICE FEE:			
Instruction			
Basic Instruction - Elementary Education	2,128,892	2,186,568	(57,676)
Added Needs- Compensatory Education	157,796	103,998	53,798
Special Education	172,406	180,306	(7,900)
Support Services			
Support Services - Pupil	61,655	64,599	(2,944)
Support Services - Instructional Staff	404,731	258,851	145,880
Support Services - General Administration - Board of Education	144,577	118,108	26,469
Support Services - General Administration - Executive Administration	501,017	472,718	28,299
Support Services - Grant Procurement	37,990	57,394	(19,404)
Support Services - School Admin - Office of the Principal	308,880	376,788	(67,908)
Support Services - Other School Administration	217,849	180,368	37,480
Support Services - Business & Internal Services	104,062	95,228	8,834
Support Services - Central	303,620	258,208	45,411
Operations & Maintenance	1,226,276	1,214,444	11,832
Food Services	135,591	125,282	10,309
Total Expenditures	<u>5,905,341</u>	<u>5,692,860</u>	<u>212,481</u>
EXCESS OF REVENUES OVER EXPENDITURES	-	-	-
Transfer between funds	-	-	-
FUND BALANCE, BEGINNING OF YEAR	23,494	-	23,494
CURRENT FUND BALANCE	<u>\$ 23,494</u>	<u>\$ -</u>	<u>\$ 23,494</u>
			-
			-

Keystone Academy
LAST YEAR COMPARED TO AMENDED BUDGET

	2008-09 Actual	2008-09 Final Budget	2009-10 Amended Budget
REVENUE			
State Aid	\$ 5,132,447	\$ 5,398,400	\$ 5,213,416
Other State Sources	109,976	115,300	100,883
Local Sources	-	-	-
Federal Grants	421,128	203,300	514,934
Private Sources	102,869	100,900	76,108
Contribution from NHA	-	-	-
Total Revenues and Transfers	<u>5,766,420</u>	<u>5,817,900</u>	<u>5,905,341</u>
EXPENDITURES			
NATIONAL HERITAGE ACADEMIES CONTRACTED SERVICE FEE:			
Instruction			
Basic Instruction - Elementary Education	2,049,903	2,152,666	2,128,892
Added Needs- Compensatory Education	99,634	131,300	157,796
Special Education	151,442	172,300	172,406
Support Services			
Support Services - Pupil	59,306	64,900	61,655
Support Services - Instructional Staff	230,418	244,476	404,731
Support Services - General Administration - Board of Education	132,717	103,807	144,577
Support Services - General Administration - Executive Administration	626,600	562,356	501,017
Support Services - Grant Procurement	83,152	71,704	37,990
Support Services - School Admin - Office of the Principal	318,848	346,800	308,880
Support Services - Other School Administration	273,280	257,429	217,849
Support Services - Business & Internal Services	127,372	117,440	104,062
Support Services - Central	359,643	331,116	303,620
Operations & Maintenance	1,134,252	1,170,472	1,226,276
Food Services	133,225	128,000	135,591
Total Expenditures	5,779,792	5,854,766	5,905,341
EXCESS OF REVENUES OVER EXPENDITURES	(13,372)	(36,866)	-
Transfer between funds	-	-	-
FUND BALANCE, BEGINNING OF YEAR	36,866	36,866	23,494
CURRENT FUND BALANCE	<u>\$ 23,494</u>	<u>\$ -</u>	<u>\$ 23,494</u>